



# COP29: Investing in a livable planet for all



## About

*COP29 UN Climate Change Conference held at Baku, Azerbaijan, from 11<sup>th</sup>-22<sup>nd</sup> November, 2024*

The Conference of the Parties (COP), is held annually, with the Presidency rotating between the five recognized UN regions with an objective to take collective action on climate mitigation and adaptation

Focus: To reduce the use of fossil fuels by promoting renewable energy sources; and mobilising Climate Finance

## Outcomes

- Set a new core finance goal of \$300bn that triples the previous New Collective Quantified Goal (NCQG) of \$100bn
- Set a broader goal to raise \$1.3 trillion annually by 2035
- Full operationalization of the Loss and Damage Fund, established in COP27
- High-quality and transparent carbon markets
- 30 countries, collectively responsible for nearly 50% of global methane from organic waste emissions, have endorsed the declaration on reducing methane from organic waste
- 50 countries endorsed for COP29 Declaration on Water for Climate Action

## India's Stand

*India highlighted 4 important aspects of Global Climate Action*

- Need for scaling up innovative actions; free technology transfer and deployment of technology
- Climate Finance is central for enabling and implementing climate actions
- Enhancing International Cooperation for positive and measurable results
- Mutual Trust