Top Story 1

India's GDP growth to average 6.7% during 2025-2040: DBS Bank

India's economy is projected to grow at an average rate of 6.7% between 2025 and 2040, surpassing many major global economies. Nominal GDP is expected to average around 9.7%, with an optimistic scenario suggesting growth could reach up to 7.5%. If these projections hold, India's GDP could cross $5.6 trillion by 2030 and approach $11.5 trillion by 2040, while per capita income may rise beyond $7,000, placing the nation in the upper-middle-income category. Key growth drivers include strong demographics, an expanding working-age population, and improvements in human capital through investments in education, healthcare, and skill development. Increased female workforce participation and higher labour productivity will further support this momentum. Capital formation will play a critical role, with real estate, infrastructure development, and foreign investment acting as major catalysts. The manufacturing sector's contribution is also expected to expand significantly, driven by rising investments and improved ease of doing business.

https://www.financialexpress.com/policy/economy-indias-gdp-growth-to-average-6-7-during-2025-2040-dbs-bank-4026989/

Top Story 2

India allows testing centres to verify measuring instruments at district, state level to cut compliance burden

India has introduced amendments to the rules governing test centres responsible for verifying weights and measures, aimed at expanding verification infrastructure, enhancing consumer protection, and aligning with international standards. The updated framework empowers authorised testing centres to operate across districts and states, promoting transparency, accuracy, and fairness in trade. It also simplifies procedures by harmonising verification fees and reducing compliance burdens for businesses. Applications for recognition now follow defined criteria related to inspection standards, staff qualifications, and technical capabilities. The revised rules broaden the scope of testing to include 18 categories of instruments such as water meters, energy meters, gas meters, moisture meters, flow meters, and weighing instruments. By allowing private laboratories to participate in verification and modernising the measurement ecosystem, the reform seeks to improve ease of doing business, strengthen regulatory efficiency, and ensure greater consumer confidence through accurate and transparent measurement practices across India.

https://www.cnbctv18.com/economy/india-allows-testing-centres-to-verify-measuring-instruments-at-district-state-level-to-cut-compliance-burden-19733929.htm

Economy

India's Business Momentum Hits New High In June As Exports Boom

The composite business activity index rose to a 14-month high, indicating strong momentum across both manufacturing and services sectors. The flash estimate of the Purchasing Managers' Index (PMI) signalled a sharp expansion in overall activity, reflecting improving operating conditions and sustained demand. Services activity saw its fastest growth in several months, while manufacturing also recorded a notable rise, marking the best performance since the previous year. The increase was supported by robust new export orders, which played a key role in driving private-sector expansion. The composite new orders index also showed its strongest pace in nearly a year, underscoring the resilience of demand. This momentum highlights the structural strengths of the economy — a growing working-age population, rapid digital adoption, and supportive policy measures aimed at boosting production and trade. Overall, the data points to continued economic expansion and improved business confidence across sectors.

https://hdfcsky.com/news/indias-business-momentum-hits-new-high-in-june-as-exports-boom-pmi-data

Market

RBI wants rupee internationalisation to support developed economy goal

The process of making the national currency more globally accepted has already begun, with exporters increasingly invoicing in the local currency. This trend is expected to accelerate in the coming years as the nation aims to strengthen its economic position and move closer to the goal of achieving developed economy status. The initiative to promote wider international use of the currency is seen as a strategic step toward enhancing financial independence, improving trade efficiency, and reducing reliance on foreign exchange. It also aligns with efforts to deepen domestic financial markets, attract global investors, and encourage direct settlements in the local currency for international trade. Experts believe that greater acceptance of the currency globally will enhance stability, support long-term growth, and mark a significant milestone in the nation's economic journey toward becoming a stronger and more self-reliant player in the global financial landscape.

http://economictimes.indiatimes.com/news/economy/policy/rbi-wants-rupee-internationalisation-to-support-developed-economy-goal/articleshow/124956777.cms?from=mdr

Finance

RBI notifies underwriting auction for sale of government securities worth ₹32,000 crore

The central bank, on behalf of the government, will conduct an auction for four dated securities worth ₹32,000 crore. This auction is a re-issuance of existing securities and includes a sovereign green bond. The securities on offer comprise instruments maturing in 2028, 2032, 2054, and 2055, carrying varying interest rates and notified amounts. The process will follow a multiple-price method through an electronic bidding platform, allowing both competitive and non-competitive bids. The proceeds from this issuance will support the government's borrowing program, contributing to fiscal management and infrastructure development. The inclusion of a green bond highlights the growing focus on sustainable financing and environmental responsibility. Overall, the auction is part of ongoing efforts to deepen the debt market, provide long-term investment opportunities, and maintain financial stability while ensuring adequate liquidity in the economy.

https://www.business-standard.com/markets/capital-market-news/welspun-corp-gains-as-us-arm-bags-us-715-million-pipeline-orders-125103000693_1.html

Digitalization

From Digital Pact to Tourism Push— Top 5 Breakthroughs from 47th ASEAN Summit 2025

The recent summit marked a major milestone in regional cooperation, setting the stage for a stronger digital and economic future. A key achievement was the completion of discussions on a region-wide digital economy framework aimed at harmonizing trade rules, enabling trusted cross-border data flows, and enhancing e-commerce and cybersecurity. The agreement is expected to drive seamless digital integration and strengthen the region's economic resilience. The summit also reinforced strategic partnerships with India, focusing on sustainable tourism, cultural heritage, and maritime cooperation to deepen economic and security ties. Leaders emphasized the importance of sustainability through a shared commitment to eco-tourism and biodiversity conservation. A new statement on sustainable tourism outlined a vision to empower local communities while protecting natural and cultural resources. Together, these initiatives reflect a united effort toward inclusive growth, environmental responsibility, and stronger regional collaboration to ensure long-term prosperity and digital advancement.

https://www.entrepreneur.com/en-in/news-and-trends/from-digital-pact-to-tourism-push-top-5-breakthroughs/498970

Metric	27-Oct-2025 Rate	28-Oct-2025 Rate	Change
USDINR	₹88.2228	₹88.2238	+0.0010 ₹
EURINR	₹102.7853	₹102.8322	+0.0469 ₹
GBPINR	Data NA	Data NA	—
JPYINR	Data NA	Data NA	—
NIFTY 50	25,950.00	25,936.20	-13.80 pts
BSE Sensex	84,778.84	84,628.16	-150.68 pts