Top Story 1

Inside India–EU FTA Push: Why steel, auto, and carbon levy need deeper talks? Brussels team heads to Delhi

India reaffirmed its commitment to concluding the long-pending Free Trade Agreement with a key international partner by the end of 2025. Both sides acknowledged that certain areas, such as sensitive industrial sectors, environmental regulations, and trade policies, require further discussions to ensure mutual benefit. A visiting delegation from the partner region will soon arrive in India to advance negotiations and build upon the progress made in recent meetings. The talks reflect a shared determination to establish a balanced and equitable framework that promotes fair trade, sustainable growth, and long-term collaboration. The discussions were held at a high level and followed prior guidance from respective leadership to expedite the agreement process. India expressed optimism about achieving a meaningful outcome that supports economic cooperation, strengthens trade relations, and contributes to collective prosperity through an inclusive and forward-looking partnership.

https://www.financialexpress.com/policy/economy-inside-indiaeu-fta-pushnbspwhy-steel-auto-and-carbon-levy-need-deeper-talks-brussels-team-heads-to-delhi-4024971/

Top Story 2

Economy must grow at 12% annually': Cabinet approves Maharashtra draft Vision Document 2047

The draft Vision Document 2047 outlines an ambitious roadmap for transforming the state's economy into a developed one, targeting over 12% annual growth and the creation of 10–12 lakh jobs each year. Achieving this would require investments of about USD 13–14 trillion between 2024 and 2048. The plan sets short-, medium, and long-term goals across 16 key sectors, supported by 100 strategic initiatives. These include developing high-value agricultural value chains, boosting marine and fisheries output, and promoting farmer-producer organizations and contract farming. In the industrial sphere, the roadmap envisions autonomous townships to attract investment, integrated value chains, dedicated support for MSMEs, and a deregulation framework. The services sector is expected to be a major growth engine, with initiatives to build global financial and technology hubs, expand deep-tech ecosystems, strengthen Global Capability Centres, and grow millions of retail and trade enterprises—positioning the state as a major contributor to India's long-term economic vision.

https://timesofindia.indiatimes.com/city/mumbai/economy-must-grow-at-12-annually-cabinet-approves-maharashtra-draft-vision-document-2047/articleshow/124876734.cms

Economy

RBI predicts Indian economy to grow at 6.5%,

The central bank projected India's economy to grow by 6.5% this year, maintaining its position as one of the fastest-growing major economies despite global uncertainties. The bank's governor highlighted that India remains stable, offering strong long-term growth opportunities for global investors. While many advanced economies face challenges and slowing growth, India continues to demonstrate resilience driven by robust domestic demand and lower dependence on exports. This internal strength helps cushion the economy from external shocks and global trade disruptions. The governor further emphasized that India's monetary, financial, and political stability make it an attractive destination for long-term investments. Although the current growth rate is slightly lower than previous years, it remains consistent with overall trends, reflecting sustainable expansion. The central bank reaffirmed that India's economic fundamentals remain sound, positioning the nation as a natural choice for investors seeking stability and reliable growth in an uncertain global landscape.

https://www.msn.com/en-in/money/topstories/rbi-predicts-indian-economy-to-grow-at-6-5-sanjay-malhotra-calls-for-us-industries-to-invest-amid-global-uncertainties/ar-AA1DIuLS?ocid=finance-verthp-feeds&apiversion=v2&noservercache=1&domshim=1&renderwebcomponents=1&wcseo=1&batchservertelemetry=1&noservertelemetry=1

Market

RBI nomination rule from November 1, 2025: Is it mandatory to have a nominee in your deposit account? Central bank says this

The central bank has introduced new nomination rules under the amended banking laws, effective soon, covering deposit accounts, safe deposit lockers, and articles held in safe custody. Banks must now inform customers about the nomination facility when opening an account and clearly explain its purpose and benefits, such as simplifying fund transfers and reducing legal delays in the event of the account holder's death. The revised framework mandates banks to provide customers with the option to either nominate someone or formally opt out without affecting account eligibility. If a customer decides not to register a nominee, banks must obtain a written declaration confirming this decision. In cases where customers refuse to sign such a declaration, banks are instructed to record the refusal in their internal systems. The new rules aim to enhance transparency, customer awareness, and ease of claim settlements while ensuring flexibility in customer choice.

https://economictimes.indiatimes.com/wealth/save/rbi-bank-nomination-rule-from-november-1-2025-is-it-mandatory-to-have-a-nominee-in-your-deposit-account-central-bank-says-this/articleshow/124892462.cms?from=mdr

Finance

India’s IPO boom is good news for its economy

India’s financial hub was shaped by a historic economic boom that transformed it from a cluster of small islands into a thriving city. A surge in global demand led traders to redirect their business toward India, triggering a wave of prosperity that spread rapidly through various sectors. Ambitious infrastructure projects emerged to connect production regions with coastal trade routes, while large-scale land reclamation efforts filled the spaces between the city’s original islands, creating new areas for settlement and commerce. The sudden influx of wealth encouraged rapid urban growth, with prosperous investors building grand homes and expanding the city’s commercial presence. Although the speculative frenzy eventually subsided, many of the enterprises founded during this transformative period continued to endure, shaping the foundation of modern India’s economic and urban landscape. The city remains a symbol of resilience and opportunity, built on waves of trade, innovation, and ambition.

https://www.economist.com/finance-and-economics/2025/10/29/indias-ipo-boom-is-good-news-for-its-economy

Taxation

Income Tax Changes From 1st April 2025

The government has announced significant reforms to simplify the income tax framework, making compliance easier and boosting disposable income for individuals. The new structure aims to enhance savings and spending power among taxpayers by introducing revised slab rates under the new tax regime, now the default option. The basic exemption limit has been increased to ₹4 lakh, providing relief to lower and middle-income groups while encouraging broader participation in the formal economy. These changes reflect a shift toward a more transparent and growth-oriented taxation system designed to stimulate domestic demand and long-term financial stability. Individuals can still choose the optional old regime if they prefer existing deductions and exemptions, but the new regime promotes a streamlined, simplified approach with fewer complexities. Overall, the updated tax framework balances fiscal prudence with citizen welfare, aligning with the nation’s vision of inclusive and sustainable economic growth.

Income Tax Changes From 1st April 2025 | New Income Tax Rules 2025

Metric	28-Oct-2025	29-Oct-2025	Change
USDINR	88.2238	88.3475	+0.1237
EURINR	102.8322	102.4946	-0.3376
GBPINR	NA	NA	N/A
JPYINR	NA	NA	N/A
NIFTY 50	25,936.20	26,053.90	+117.70
BSE Sensex	84,628.16	84,997.13	+368.97