

Top Story 1

India's robust Q1 FY26 growth fuels equity surge:

India's economy recorded strong growth of 7.8% year-on-year in the first quarter of the fiscal year, marking its fastest expansion in several quarters. The Services Purchasing Managers' Index reached a multi-year high, supported by a surge in new orders and sustained domestic demand. Economic sentiment was further strengthened by the recent tax reforms, as the GST Council streamlined the existing four-tier structure into a simpler two-rate system, with an additional higher rate proposed for select luxury items. This structural change is expected to enhance compliance and boost consumption momentum. Meanwhile, equity markets gained further support following a key policy rate cut by the global central bank, aimed at addressing signs of slowing growth. Overall, the combination of strong domestic activity, tax simplification, and supportive monetary conditions reinforced investor confidence and underscored India's position as one of the fastest-growing major economies amid a shifting global environment.

[India's robust Q1 FY26 growth fuels equity surge: Key economic drivers and market insights](#)

Top Story 2

India-led solar project powers 12 public buildings in 10 Pacific nations

India, in collaboration with the United Nations, has advanced a green energy initiative by providing solar power to multiple public buildings across several island nations. Implemented under a sustainable development partnership fund, this project aims to promote renewable energy and environmental conservation. It has successfully equipped public institutions with solar systems, reducing reliance on non-renewable energy sources and fostering local capacity building. As part of the initiative, dozens of local technicians have received hands-on training to ensure long-term maintenance and skill development. The project is expected to benefit thousands of people by improving access to clean energy and helping avoid significant carbon emissions over the coming decades. This initiative not only highlights India's growing leadership in global sustainability efforts but also reinforces its commitment to fostering inclusive, eco-friendly growth and supporting other nations in their transition toward cleaner and more resilient energy systems.

https://www.business-standard.com/economy/news/india-led-solar-project-powers-12-public-buildings-in-10-pacific-nations-125102200504_1.html

Finance

Indian economy resilient amid global economic flux: RBI Bulletin

India's economy has shown remarkable resilience amid ongoing global uncertainties, supported by strong macroeconomic fundamentals and steady domestic demand. The latest report highlights that aggregate demand remains firm, with healthy consumption patterns and stable agricultural output contributing to overall growth. Robust bank and corporate balance sheets, low inflation, and sufficient foreign exchange reserves continue to strengthen the economic outlook. Despite facing challenges from trade tensions and external shocks, India remains well-positioned to sustain its growth trajectory. The report also emphasizes the need to maintain fiscal prudence and enhance productivity to safeguard long-term stability. While India is not entirely immune to global headwinds, its consistent performance demonstrates the effectiveness of its policy framework and structural reforms. This resilience not only reinforces investor confidence but also positions the nation as a stable growth engine in an evolving global environment, ensuring steady progress toward sustainable economic development.

<https://www.fibre2fashion.com/news/textile-news/indian-economy-resilient-amid-global-economic-flux-rbi-bulletin-305965-newsdetails.htm>

Market

GST 2.0: A boost to economic confidence

The recent tax reform marks a major step toward simplifying the tax structure and fostering transparency, both key drivers of sustained economic growth. The introduction of GST 2.0 has revitalized India's growth momentum by strengthening household purchasing power, streamlining business operations, and making tax administration more efficient. By rationalizing tax slabs and reducing rates on essential goods, the reform has created tangible savings for households, stimulating domestic demand. With private consumption forming a significant share of India's GDP, this measure supports the economy's resilience amid global uncertainties. GST 2.0 effectively channels purchasing power back to citizens, reinforcing confidence and consumption. Estimates suggest that the reform could generate substantial tax savings for households, further enhanced by recent income tax relief measures. Together, these initiatives strengthen economic optimism and affirm that simpler, transparent taxation is a powerful foundation for inclusive and sustainable growth.

Taxation

Income Tax and GST Compliance Calendar of October 2025

Tax compliance plays a crucial role in supporting national development and maintaining economic stability. Adhering to the due dates of return filings as specified in the compliance calendar is essential for every taxpayer. Non-compliance can result in penalties and fines imposed by the authorities. The focus on timely and accurate tax payments helps promote transparency, discourage tax evasion, and strengthen the overall governance framework. Responsible taxpayers contribute to efficient administrative functioning and ensure smooth revenue collection, which in turn supports public services and infrastructure. Following the compliance calendar helps individuals and businesses avoid unnecessary legal or financial consequences while contributing to the broader goal of economic growth. Ultimately, consistent and disciplined tax compliance reflects the accountability of citizens and strengthens the nation's financial system by ensuring that resources are utilized effectively for development and welfare initiatives.

<https://blog.saginfotech.com/income-tax-gst-compliance-calendar#>

Digitalization

[OpenAI, Perplexity, and Anthropic turn to India to hire top AI talent](#)

Global artificial intelligence firms are increasingly turning to India in search of top technology talent, reflecting the country's growing importance as a global innovation hub. These companies are seeking skilled professionals in engineering, research, product management, and sales to strengthen their local operations. Initial recruitment is expected to draw from experienced professionals in startups and global capability centers, as well as graduates from premier institutes across India. Most opportunities are concentrated in major tech hubs such as Bengaluru, Hyderabad, and Delhi-NCR. The hiring will begin with roles in sales, business development, and partnerships, followed by expansion into core product and engineering functions, including artificial intelligence development, support, and service operations. This growing focus on India's talent pool highlights the nation's strong technological capabilities, expanding digital ecosystem, and increasing contribution to global advancements in artificial intelligence and innovation.

https://www.business-standard.com/companies/news/openai-perplexity-and-anthropic-turn-to-india-to-hire-top-ai-talent-125102200288_1.html

Metric	21-Oct-2025 Rate	22-Oct-2025 Rate	Change
USDINR	₹88.0215	₹87.7417	-0.2798 ₹
EURINR	₹102.1050	₹101.8936	-0.2114 ₹
GBPINR	Data NA	Data NA	—
JPYINR	Data NA	Data NA	—
NIFTY 50	Data NA (Holiday)	Data NA (Holiday)	—
BSE Sensex	Data NA (Holiday)	Data NA (Holiday)	—