

Top Story 1

India's Economic Fundamentals Are 'pretty Strong' With 'Good Growth,' Says IMF

The IMF on Tuesday raised India's growth projection to 6.6 per cent, an upward trend of 0.2 percentage points, in its latest Global Economic Outlook report. The International Monetary Fund (IMF) on Thursday said that India's economic fundamentals remain "pretty strong" with lower inflation and "well-managed" fiscal deficit. India continues to be the fastest-growing major, major economy. We have India going at 6.6% this year. If you look at India's fundamentals, pretty strong. Growth is good...Inflation is coming down. Fiscal deficit...well-managed. So, there are many things which are working in India's favour, said Krishna Srinivasan, the Director of the IMF's Asia and Pacific Department. He added that despite 50 per cent US tariffs, India's growth rate is expected to remain steady due to the recent GST reforms, which "will provide a filip to consumption. They'll improve domestic demand. India reaches a trade agreement with the US, when tariffs are lower, there's an upside potential to growth next year," he noted.

<https://zeenews.india.com/economy/india-s-economic-fundamentals-are-pretty-strong-with-good-growth-says-imf-2973003.html>

Top Story 2

India to become the world's third-largest economy in the near future, aiming for a USD 30-35 trillion economy by 2047

India aims to remain the fastest-growing large economy for the next two decades, supported by an upward revision of its GDP growth forecast to 6.6%. Over the past years, millions have been lifted out of poverty, forming a strong middle class that drives consumption and growth. Welfare and infrastructure investments are creating a more inclusive and sustainable economy by ensuring access to essential services such as food, housing, healthcare, education, and clean water. The nation's growth is anchored on three pillars: robust macroeconomic fundamentals, modern infrastructure expansion, and improved quality of life for its citizens. With low inflation, strong banking systems, and substantial foreign exchange reserves, India's economic foundation continues to strengthen. Simplified tax systems and structural reforms have boosted investor confidence and enhanced ease of doing business, positioning India to become one of the world's largest economies, targeting a USD 30–35 trillion economy by 2047.

https://www.business-standard.com/markets/capital-market-news/india-to-become-the-world-s-third-largest-economy-in-the-near-future-aiming-for-a-usd-30-35-trillion-economy-by-2047-piyush-goyal-125101700351_1.html

Economy

Five states plan to borrow ₹17K cr via state development loans next week

Five states are set to raise around ₹17,000 crore through state development loans (SDLs) next week, slightly above the amount indicated in the borrowing plan. The auction will take place early in the week due to market holidays, while Treasury bill auctions are scheduled later, and no government security auction is planned for the end of the week. Notably, about 40% of the total SDL issuance this month has been in shorter tenors, compared to 12–30% in the previous six months, as several states have avoided 10-year bonds. Recently, multiple state governments and one Union Territory raised ₹12,800 crore through state bonds, which was below the projected quarterly amount. This reduction in borrowing is likely due to the release of two tranches of tax devolution during the month, easing the immediate funding needs of some states. The overall borrowing trend reflects prudent fiscal management and selective debt issuance.

https://www.business-standard.com/economy/news/five-states-plan-to-borrow-17k-cr-via-state-development-loans-next-week-125101701238_1.html

Market

GST cut, festival boom spurs credit growth

Credit growth in India has surged to 11.38% year-on-year, the highest in several months, driven by the implementation of the Goods and Services Tax 2.0 and festive season demand. Total bank credit stood at Rs 192.66 lakh crore, while deposits grew by 9.94% to Rs 240.98 lakh crore, indicating strong liquidity and lending momentum. Investments by banks also rose moderately, reflecting steady confidence in the financial system. The surge in lending is primarily supported by the retail segment, highlighting robust consumer demand. Experts believe that the central bank's supportive measures could push overall credit growth toward the upper end of expectations, between 11.5% and 12.5%. Most banks are well-positioned to handle this accelerated growth while maintaining asset quality. However, analysts caution that the easy access to funds may encourage higher corporate leverage, which could pose potential risks if not managed prudently. Overall, the data reflects India's resilient and expanding financial ecosystem.

<https://www.financialexpress.com/policy/economy-gst-cut-festival-boom-spurs-credit-growth-rbi-data-4014320/>

Finance

Stocks To Invest On Diwali 2025: Gaurang Shah Picks- BEL, Jio Financial Services, Eternal, Indian Hotels, Tata Power

Market experts have identified a set of promising stocks to invest in during the festive season, highlighting opportunities for strong returns over the next year. The recommendations include companies across sectors such as technology, finance, energy, infrastructure, and hospitality—reflecting optimism about India’s broad-based economic growth. Analysts believe these stocks have the potential to deliver substantial gains as market conditions remain supportive, driven by healthy corporate earnings, government reforms, and rising domestic consumption. The focus of these picks lies in companies with solid fundamentals, growth visibility, and strategic relevance in India’s development journey. Experts suggest that the combination of policy stability, infrastructure investments, and a vibrant consumer market continues to strengthen investor sentiment. While the outlook is positive, they advise investors to maintain a balanced approach, diversify portfolios, and monitor market movements carefully to maximise gains and minimise risks in the coming year.

<https://www.etnownews.com/markets/stocks-to-invest-on-diwali-2025-gaurang-shah-picks-bel-jio-financial-services-eternal-indian-hotels-tata-power-article-153012554>

Investment

Everyone Looking At Opportunities In India

India is emerging as the land of opportunities and a preferred investment destination for global businesses. The nation continues to attract international companies eager to explore its rapidly growing consumer market. With the rise of a strong and aspirational middle class, India presents immense potential for expansion across sectors, particularly in lifestyle and affordable luxury segments. Investors view India as a dynamic market offering both growth and stability, supported by increasing domestic demand and evolving consumer preferences. The economy’s consistent rise among the world’s largest highlights its expanding influence in global trade. India’s appeal lies in its vibrant market, entrepreneurial spirit, and ability to adapt to changing global trends. The growing middle-class aspirations and demand for premium yet accessible products make India a focal point for global investors seeking sustainable long-term opportunities. Overall, India’s growth story reflects confidence, inclusivity, and a robust foundation for continued progress.

<https://www.ndtv.com/world-news/everyone-looking-at-opportunities-in-india-gautam-singhanian-9473122>

Metric	16-Oct-2025 Rate	17-Oct-2025 Rate	Change
USDINR	₹87.9950	₹88.0260	+0.0310 ₹
EURINR	₹102.6423	₹102.6418	-0.0005 ₹
GBPINR	Data NA	Data NA	—
JPYINR	Data NA	Data NA	—
NIFTY 50	25,585.30	25,709.85	+124.55 pts
BSE Sensex	83,467.66	83,952.19	+484.53 pts