

Top Story 1

India's gifting economy becomes a key driver of festive consumption

India's festive gifting economy is rapidly evolving into a major driver of consumption, with consumers increasingly favoring mindful, sustainable, and personalized gifts. The trend marks a shift from convenience-based gifting to meaningful, wellness-oriented, and experiential choices that emphasize thoughtfulness and emotional connection. Shoppers are now opting for curated kits and products that combine sustainability with a premium appeal, reflecting a growing preference for value-driven and conscious consumption. This transformation in consumer behavior is fueling growth across the retail and lifestyle segments, as gifting becomes more about creating experiences and strengthening relationships than about material exchange. With rising demand for thoughtful and wellness-focused gifts, brands are witnessing a surge in traffic and sales, indicating strong festive momentum. Overall, India's gifting landscape is redefining celebration and consumption patterns, aligning economic activity with values of mindfulness, sustainability, and personal expression.

<https://www.cnbctv18.com/economy/indias-gifting-economy-becomes-a-key-driver-of-festive-consumption-19711398.htm>

Top Story 2

India on Track to Become 3rd Largest Economy, UK Well-Positioned to Partner in Growth

India is projected to become the world's third-largest economy in the coming years, signaling strong growth momentum and expanding global influence. Strengthened international partnerships are expected to play a key role in this journey, supporting advancements in technology, renewable energy, and life sciences. Discussions between global leaders have also emphasized collaboration in areas such as trade, innovation, and security to foster mutual prosperity. The ongoing global peace efforts and economic cooperation initiatives are seen as positive steps toward stability and shared progress. With consistent reforms, rising investments, and a focus on digital transformation, India continues to position itself as a driving force in global economic development. These developments highlight India's growing role as a trusted partner and innovation hub, reinforcing confidence in its ability to sustain long-term economic growth and emerge as a key player shaping the future of the global economy.

<https://www.freejobalert.com/article/india-on-track-to-become-3rd-largest-economy-uk-well-positioned-to-partner-in-growth-starmer-20424>

Economy

Key growth engine': IMF hails India's economy; downplays Trump tariff impact

The global economy is navigating trade tensions and tariffs, yet India is emerging as a “key growth engine,” signaling strong economic resilience. Despite external shocks, including steep tariffs on exports, India’s growth remains robust, supported by strong domestic demand, rising consumption, and policy reforms. The IMF highlights that global growth is slowing only slightly, with India among the key emerging economies maintaining momentum. Lower-than-expected tariffs and adaptive policy fundamentals have helped prevent a broader trade war, while private sector flexibility has bolstered stability. Although some risks from tariffs and geopolitical developments remain, India’s economic trajectory demonstrates resilience, offering confidence to investors and markets. Continued domestic reforms, infrastructure development, and strategic trade policies are expected to further strengthen India’s growth story. With its rising influence in the global economy, India is well-positioned to sustain expansion, attract investment, and play a central role in shaping emerging market growth amid global uncertainty.

<https://www.msn.com/en-in/money/topstories/key-growth-engine-imf-hails-india-s-economy-downplays-trump-tariff-impact/ar-AA1O5SpW?apiversion=v2&domshim=1&noservercache=1&noservertelemetry=1&batchservertelemetry=1&renderwebcomponents=1&wcseo=1>

Market

RBI plans to repeal 9,000 circulars by consolidating regulations

The Reserve Bank of India (RBI) has undertaken the exercise of consolidating its regulatory instructions issued up to October 9, 2025, into 238 master directions across 11 types of regulated entities. Consequently, approximately 9,000 circulars, including Master Circulars, will be repealed and adjusted in these 238 master directions. The 11 regulated entities include commercial banks, small finance banks, payments banks, local area banks, regional rural banks, urban co-operative banks, rural co-operative banks, all-India financial institutions, non-banking financial companies, asset reconstruction companies, and credit information companies. The consolidation involves all the regulatory instructions administered by the Department of Regulation of the Reserve Bank. Thus, the universe of consolidation includes instructions issued by the Department of Regulation (DoR) as well as the erstwhile Departments which have since been merged into DoR either partly or fully," RBI said in a statement.

<https://economictimes.indiatimes.com/news/economy/policy/rbi-plans-to-repeal-9000-circulars-by-consolidating-regulations/articleshow/124458257.cms?from=mdr>

Finance

India's Financial Conditions Stable, Another Rate Cut Likely This Fiscal

India’s financial conditions remained stable in September, maintaining a strong sentiment despite global challenges. Key factors supporting stability included modest improvement in bank credit growth, softer lending rates, gains in equity markets, GST rationalization, and stable crude oil prices. However, pressures emerged from foreign portfolio investment outflows, a weaker rupee, moderated systemic liquidity, and rising 10-year government security yields. Equity markets, while gaining on average, faced headwinds from tariffs imposed by the US and potential impacts on the IT sector. The Reserve Bank of India is expected to reduce the repo rate in upcoming meetings to support growth amid external pressures and benign inflation. Soft food inflation, prior rate cuts, and tax relief measures are likely to cushion the economy. While elevated global uncertainty and slower export growth may challenge private investment, the combination of stable domestic financial conditions, fiscal support, and accommodative monetary policy positions India well to sustain economic momentum and maintain investor confidence.

<https://zeenews.india.com/economy/indias-financial-conditions-stable-another-rate-cut-likely-this-fiscal-crisil-2970325.html>

Taxation

Indian consumer market booms as tax cuts ease pain of Trump tariffs

India’s consumer market is witnessing strong momentum, supported by recent tax reductions that have softened the effects of high external tariffs. These tax adjustments have enhanced purchasing power and boosted spending across essential and discretionary categories. The timing of the festive season has further fueled demand, with rising sales in consumer goods, electronics, and vehicles. The government’s policy efforts aim to sustain domestic consumption, reduce inflationary pressures, and stimulate economic growth despite global trade challenges. Retailers and manufacturers are reporting increased footfall and higher transaction volumes, reflecting renewed consumer confidence. Economists view this surge as a positive sign of economic resilience, driven by strong household spending and favorable policy support. While external risks persist due to global tariff uncertainties, India’s robust internal demand, coupled with supportive reforms, is helping maintain its growth trajectory and reinforce its position as one of the most dynamic consumer markets globally.

<https://asia.nikkei.com/economy/indian-consumer-market-booms-as-tax-cuts-ease-pain-of-trump-tariffs>

Metric	9-Oct-2025 Rate	10-Oct-2025 Rate	Change
USDINR	₹88.7772	₹88.5688	-0.2084 ₹
EURINR	₹102.7738	₹102.7600	-0.0138 ₹
GBPINR	Data NA	Data NA	—
JPYINR	Data NA	Data NA	—
NIFTY 50	25,181.80	25,285.35	+103.55 pts
BSE Sensex	82,271.10	82,599.82	+328.72 pts