Top Story 1

India's $10 trillion destiny will be decided by 4 Ds

India is entering a pivotal phase of economic transformation, where current decisions will shape its long-term future. A recent analysis highlights that India is positioned to cross the $10 trillion mark in the coming decades, supported by four key forces — **Development, Diversification, Digitalisation and Decarbonisation**. These pillars form a strategic blueprint for building a resilient, competitive and future-ready nation. India's growth trajectory is expected to remain strong, with long-term expansion driven by capital formation, human capital development and productivity gains. With a large working-age population, India's ability to harness its demographic potential will be crucial for achieving higher-income status. Strengthening education, healthcare and skilling is essential to enhance employability. Public investment, especially in infrastructure, is set to play a catalytic role in boosting productivity and creating broad-based employment. Major national initiatives focused on connectivity, logistics and long-term planning are expected to support sustained growth and elevate India's global standing.

https://economictimes.indiatimes.com/news/economy/indicators/indias-10-trillion-destiny-will-be-decided-by-4-ds/articleshow/125111539.cms?from=mdr

Top Story 2

Economic powerhouses: The top 10 richest cities driving India's growth story

As India continues its rise as one of the world's fastest-growing economies, a group of leading urban centers is driving this momentum. These cities, each strong in areas ranging from technology to manufacturing, collectively form the backbone of the nation's economic progress. The top performers generate significant economic output, showcasing high productivity, developed infrastructure, and strong human capital. The largest economic hub leads with an exceptional estimated economic size and remains a focal point for commerce and services, despite its relatively small geographic footprint and dense population. It also records one of the highest per-capita incomes in the nation. Another major metropolitan region, spread across a much larger area, stands out with an even higher per-capita income supported by diverse economic activities. It is also recognized for operating one of the most advanced urban transport networks. Together, these thriving centers propel India's growth story forward.

https://www.news9live.com/india/economic-powerhouses-the-top-10-richest-cities-driving-indias-growth-story-2902076

Economy

India on Track to Become World's Third-Largest Economy, Says Finance Minister Nirmala Sitharaman

India is rapidly emerging as a fast-growing economic powerhouse, positioned to become the world's third-largest economy soon. Officials highlighted the country's rise from the tenth-largest economy to the fifth, noting that steady reforms and strong fundamentals are pushing it closer to the next milestone. They emphasized that India's rapid ascent is driven by economic resilience, strategic advantages, and a clear long-term vision for national development. Significant progress has also been made in reducing multidimensional poverty, with millions lifted into better living conditions, reflecting inclusive growth beyond headline GDP numbers. Strengthening of the financial system, structural improvements, and better governance have contributed to a more stable and growth-oriented environment. Fiscal discipline remains a priority, with the current deficit path indicating adherence to established targets, even amid global uncertainties. These combined efforts support India's broader goal of transforming into a more advanced and prosperous nation in the coming decades.

http://thelogicalindian.com/india-on-track-to-become-worlds-third-largest-economy-says-finance-minister-nirmala-sitharaman/

Market

RBI aims to simplify rules on external commercial borrowing

India's central bank has proposed changes to streamline external commercial borrowing (ECB) rules under its foreign exchange framework. The draft amendment aims to make borrowing simpler by expanding the list of eligible borrowers and lenders, linking borrowing limits to the financial strength of the entity, and allowing interest rates to be determined by market conditions. The proposal also raises the ceiling for borrowing, permitting eligible entities to take ECBs up to the greater of a fixed upper limit or a percentage of their net worth, replacing the earlier cap. Borrowers must raise funds only from recognised lenders based outside India or from regulated entities operating in designated financial centres. To reduce complexity, a uniform minimum average maturity period of three years is suggested, along with clearer restrictions on prohibited uses of funds. The draft also proposes easing compliance by replacing multiple event-based reporting requirements with a simpler periodic reporting system.

https://law.asia/rbi-draft-ecb-amendment/

Finance

India's crackdown on financial crime set a benchmark, says global watchdog FATF

India's efforts to combat financial crime have received strong global recognition, with a major international watchdog highlighting several cases as examples of effective asset recovery. The latest guidance report showcases how India has successfully traced, frozen, and returned illicit assets across various frauds and technology-linked offences using its existing legal frameworks. The report notes that India's enforcement mechanisms allow authorized officers to seize or freeze assets swiftly, even without prior court orders, ensuring faster protection of proceeds involved in wrongdoing. Among the cases highlighted were large-scale frauds where authorities recovered significant amounts for affected individuals, including property, funds and digital assets. The report also commended India's handling of cryptocurrency-related crimes and its cooperation with foreign authorities in cross-border investigations. Several cases demonstrated strong victim-focused restitution, where recovered assets were returned to the public through official channels. The report encouraged wider adoption of early freezing powers, non-conviction-based recovery, and enhanced transparency, areas where India has already built notable capability.

https://www.livemint.com/news/india-financial-crime-fatf-recognition-asset-recovery-money-laundering-pmla-act-crypto-scams-11762335216849.html

Investment

India's InvIT Market Set to Triple by 2030 Amid Infrastructure Boom

India's Infrastructure Investment Trusts (InvITs) market is poised for significant expansion, with total assets under management projected to nearly triple by 2030. This growth is supported by rising participation from large investors, increased infrastructure spending, and a more enabling regulatory environment. InvITs are pooled investment structures that own and operate income-generating infrastructure assets, offering investors a transparent and professionally managed avenue similar to funds, but focused on physical assets. The market currently consists of multiple registered trusts, both listed and unlisted, representing assets worth several lakh crore. Over recent years, InvITs have attracted substantial capital, with total assets more than doubling, reflecting their strengthening role in India's infrastructure financing framework. Investor interest remains strong, with the majority of assets concentrated in core infrastructure segments that offer stable, long-term returns. The rapid expansion of InvITs signals growing confidence in India's infrastructure growth story and their increasing importance in long-term capital mobilisation.

https://www.rprealtyplus.com/news-views/indias-invit-market-set-to-triple-by-2030-amid-infrastructure-boom-122567.html

Metric	4-Nov-2025 Rate	5-Nov-2025 Rate	Change
USDINR	₹88.7337	₹88.7320	-0.0017 ₹
EURINR	Data NA	Data NA	—
GBPINR	Data NA	Data NA	—
JPYINR	Data NA	Data NA	—
NIFTY 50	25,598.00	Market Closed	—
BSE Sensex	83,459.15	Market Closed	—