Top Story 1

Northern Ireland offers Indian companies a gateway for global growth please check this news

Indian companies seeking expanded global market access can consider a region that offers strong advantages for growth. This location has a proven track record of attracting numerous international businesses and provides a strategic base supported by a skilled workforce, competitive operating costs, reliable infrastructure, and seamless access to multiple major markets. Its strengths across technology, innovation, and advanced capabilities present meaningful opportunities for collaboration and long-term expansion for Indian enterprises. Beyond being an attractive investment destination, it also serves as a strategic partner for businesses aiming for sustainable global scaling. The region's economic development agency supports international investors with a comprehensive, end-to-end approach. Its teams, including representatives based in India, offer personalized guidance ranging from familiarization visits and property identification to talent access, partnership development, and financial incentives. This integrated support ensures that companies can establish, operate, and scale efficiently, making the region a valuable gateway for expanding business into wider international markets.

https://economictimes.indiatimes.com/news/economy/foreign-trade/northern-ireland-offers-indian-companies-a-gateway-for-global-growth/articleshow/125048489.cms?from=mdr

Top Story 2

India, New Zealand start 4th round of FTA talks

India's bilateral merchandise trade with its partner nation reached about $1.3 billion in the last financial year, marking a growth of nearly 49% compared to the previous year. Both sides have begun the latest round of negotiations on a proposed trade agreement, which is expected to continue through the week. Discussions in this round are centred on areas such as trade in goods, trade in services, and rules of origin. According to an official statement, both sides are engaging constructively to build on progress made earlier, aiming to resolve pending issues and move towards the early conclusion of the agreement. This marks the second attempt by the two nations to reach a trade pact, following a previous effort that involved multiple negotiation rounds but did not lead to a final outcome. A key point of contention remains access to India's sensitive sectors, which India has consistently protected in all its trade agreements so far.

https://www.financialexpress.com/policy/economy-india-new-zealand-start-4th-round-of-fta-talks-4030806/

Economy

India's festival spending jumps to $68 bn after GST cuts as demand rises

India's recent consumption tax reduction triggered a sharp rise in festival-season spending, with shoppers purchasing a wide range of products and overall demand increasing noticeably compared to the previous year. Total sales across the country exceeded ₹6 trillion, reflecting a strong rebound in local consumption after earlier disruptions caused by external trade pressures. The tax cut, applied to hundreds of product categories, made essential and discretionary items more affordable, leading to higher purchases in both urban and rural markets. Several sectors recorded significant month-on-month growth, supported by improved consumer sentiment and better income conditions in some regions. Companies also reported increased footfall, higher bookings, and stronger festive-period demand. Some of the surge was attributed to pent-up demand, as buyers postponed purchases until the lower tax rates came into effect. Although analysts caution against viewing the rise as fully sustainable, early indicators suggest improving household confidence and the potential for continued momentum through the coming months.

https://www.business-standard.com/industry/news/india-s-festival-spending-jumps-to-68-bn-after-gst-cuts-as-demand-rises-125110300367_1.html

Market

RBI announces redemption of SGB 2017–18 Series III

India has announced the redemption of a past Sovereign Gold Bond series, with the final payout calculated using the average market price of high-purity gold over the preceding business days. The strong rise in gold prices over the past decade, along with the movement of the local currency, has resulted in significant gains for investors. Market expectations of global rate cuts have also supported recent increases in gold prices. According to analysts, central banks worldwide have been increasing gold holdings to strengthen financial stability, which has contributed to the broader rally. Domestic institutions have reported steady growth in gold-backed lending, supported by higher asset values. The redemption price reflects substantial capital appreciation, in addition to the regular interest paid throughout the investment period. Investors benefit from tax exemptions at maturity and the security of a government-backed instrument. The overall return highlights the long-term strength of gold-linked savings options in India.

https://www.bizzbuzz.news/rbi/rbi-announces-redemption-of-sgb-201718-series-iii-1376347

Finance

India's Fintech Giant Pine Labs Launches $439M IPO--Here's What Investors Need to Know

India's public markets are set to witness a major development as a leading digital payments company moves ahead with a large public offering. The firm aims to raise a significant amount through the issue, with shares priced within a defined range that reflects strong investor interest in India's rapidly expanding digital economy. The offer includes both newly issued shares and a portion being sold by existing stakeholders, although the overall size has been reduced from earlier plans. Despite this, market conditions appear supportive, given the ongoing shift toward digital payments across the country. The company provides merchant-focused payment solutions within India and select international markets. It recently reported substantial revenue alongside continued investment-led losses as it expands its technological and operational footprint. Several major financial institutions are managing the transaction. Strong demand for the issue could signal a major moment in the next phase of India's digital and financial evolution.

https://finance.yahoo.com/news/pine-labs-receives-three-payment-140958260.html?guccounter=1&guce_referrer=aHR0cHM6Ly93d3cuZ29vZ2xlLmNvbS8&guce_referrer_sig=AQAAAELqBhz2AzPIEKpbvimh2NdI2Du5lpu2TGnGGFKv7jqPMk01e5nIWigbhqluDJhcUotOtNEeDwl0u8jCGKJqb5U2Ve7Tf8u304nQvks8JeqhArUbCQHFcCBOx8dfpJk3wZs73KYYuHBvbBHKZjGTK1QIDsnm-pGkeS3qIQKwnPAr

Taxation

India's $68 Billion Shopping Spree: Modi's Tax Cut Triggers Festival Spending Boom

India has witnessed a sharp rise in festival-season spending following a major reduction in tax rates across hundreds of product categories. The move, announced shortly before the festive period, helped revive consumer sentiment that had weakened due to recent economic pressures. Retail spending surged noticeably, reaching multi-trillion-rupee levels, with strong purchases in key consumer categories. Vehicle sales also saw a major boost as reduced prices made models more affordable, prompting manufacturers to increase production to meet demand. Rural consumption played an important role as well, supported by favorable seasonal conditions. The surge extended across essential and discretionary goods, with financial transactions and household product sales also rising. Analysts note that part of the momentum may be linked to pent-up demand triggered by the tax cuts, though there are concerns about whether the pace can be sustained amid broader economic challenges. Even so, early indicators suggest India's consumption cycle may be entering a renewed phase of strength.

https://finance.yahoo.com/news/indias-68-billion-shopping-spree-165113341.html

Metric	31-Oct-2025 Rate	3-Nov-2025 Rate	Change
USDINR	₹88.8419	₹88.7754	-0.0665 ₹
EURINR	₹102.9755	₹102.1991	-0.7764 ₹
GBPINR	Data NA	Data NA	—
JPYINR	Data NA	Data NA	—
NIFTY 50	25,877.85	25,763.35	-114.50 pts
BSE Sensex	84,404.46	83,978.49	-425.97 pts