

## Top Story 1

### India to fast-track ASEAN FTA review talks

A recent high-level virtual meeting addressed the ongoing review of a major regional trade agreement and its associated challenges. Discussions focused on the imbalance in tariff commitments under the agreement, with India having opened a significantly larger share of its tariff lines compared to several partner nations, despite having a lower per capita income. So far, nine rounds of renegotiation have taken place, with the aim of safeguarding both offensive and defensive industry interests. The review is particularly crucial as India seeks to address a widening trade deficit with the regional bloc. While exports from India to these countries have increased notably over the years, imports have grown at a much faster pace, creating a significant trade gap. Authorities emphasized that future agreements will be shaped by the domestic priorities of manufacturers, small businesses, and farmers. The review process aims to ensure more balanced, equitable trade relations that support national economic interests.

<https://www.cnbctv18.com/economy/india-to-fast-track-asean-fta-review-talks-19635195.htm>

## Top Story 2

### India's Quick Commerce Market To Triple To Rs 2 Lakh Crore By FY28

The quick commerce (Q-commerce) market is experiencing exponential growth, with gross order value projected to nearly triple from approximately ₹64,000 crore in the current fiscal to around ₹2 lakh crore within the next few years. This surge is attributed to increased platform fees, resulting in higher revenue realization and a substantial rise in overall order value. The sector has witnessed a staggering compound annual growth rate due to evolving consumer preferences, the development of hyperlocal infrastructure, and growth from a lower base. While the initial phase focused on rapid expansion, the current emphasis is shifting toward improving profitability and operational efficiency. The next phase of growth is expected to be driven by deeper penetration in Tier 2 and Tier 3 cities, supported by technology-led innovations. As convenience becomes a key factor in consumer choices, Q-commerce is poised to reshape the retail landscape by offering faster delivery models and enhancing last-mile logistics.

<https://zeenews.india.com/economy/indias-quick-commerce-market-to-triple-to-rs-2-lakh-crore-by-fy28-report-2929837.html>

## Economy

### India Could Unlock USD 3.5 Bn Circular Battery Economy By 2030 With Strong Policy Support

India could develop a circular battery economy worth about USD 3.5 billion by 2030, fuelled by surging demand for electric vehicles, consumer electronics, and energy-storage solutions. At present, only 1 percent of expired lithium-ion batteries are recycled into reusable materials, with most passing through informal channels; nearly half never reach authorized facilities and several percent fail quality checks after improper handling. A recent report outlines a strategy to formalize collection, boost domestic recycling capacity, and introduce supportive policy measures. Successful implementation could create up to 41,000 green jobs, slash between 28 and 75 kilo tons of carbon emissions, and conserve 5.7 billion gallons of water—sufficient for a mid-sized city—while reducing dependence on imported critical minerals. Without timely interventions, potential revenues may stagnate at USD 500 million to USD 1 billion over the next five years. By embracing regulatory reform and technological innovation, India can position itself as a global leader in sustainable battery management.

[https://knnindia.co.in/news/newsdetails/sectors/india-could-unlock-usd-35-bn-circular-battery-economy-by-2030-with-strong-policy-support-icea-accenture#google\\_vignette](https://knnindia.co.in/news/newsdetails/sectors/india-could-unlock-usd-35-bn-circular-battery-economy-by-2030-with-strong-policy-support-icea-accenture#google_vignette)

## Market

### India's \$4 trillion GDP milestone

India has crossed the \$4 trillion mark in nominal GDP, making it the fourth-largest economy in the world. A decade ago, the economy was nearly half its current size and was viewed as vulnerable among global peers. Since then, India has undergone a remarkable transformation, becoming one of the most resilient and dynamic economies globally. This progress comes despite facing major global disruptions such as the pandemic and international conflicts that strained supply chains and escalated costs across sectors. India's economic resilience and structural reforms have contributed to this rapid ascent, reflecting a shift from fragility to strength. Earlier forecasts had projected India reaching the third-largest position by the 2040s, but at the current pace, this milestone may be achieved in just a few years. The transformation over the past decade signifies a new phase in India's journey—marked by global relevance, robust markets, and a stronger macroeconomic foundation.

<https://sundayguardianlive.com/business/antyodaya-model-of-indias-4-trillion-gdp-milestone-133865/>

Finance

RBI Governor Addresses Economic Growth and Currency Concerns in Parliamentary Briefing

The central bank’s recent briefing to the Parliamentary Standing Committee on Finance focused on key aspects of the economy, including currency circulation, counterfeit currency, and future regulatory considerations. During the discussion, it was clarified that a high-denomination currency note, although no longer in active circulation, remains legal tender and has not been officially invalidated. The central authority emphasized ongoing efforts to detect and reduce counterfeit currency in the system. The discussion also touched upon cryptocurrency-related concerns, indicating that further deliberations on this evolving issue are planned. Overall, the economic outlook was presented as robust, with continued growth momentum. The briefing reflected a stable macroeconomic environment and proactive monitoring of financial risks. In addition, an upcoming meeting will address matters related to insolvency and bankruptcy, underlining the continued focus on strengthening financial governance and institutional frameworks. The central authority's engagement signals a commitment to transparency and economic resilience.

<https://www.devdiscourse.com/article/business/3500011-rbi-governor-addresses-economic-growth-and-currency-concerns-in-parliamentary-briefing>

Digitalization

India Digital Commerce Market Set to Quadruple by 2035, Driven by Tech Adoption and Government Push

The digital commerce landscape is set for exponential growth, with projections indicating a significant rise in market value over the coming decade. Fueled by deeper internet penetration, increasing smartphone usage, and strong digitalization efforts, the sector is expected to register a robust compound annual growth rate. This growth signals a shift toward a more technology-driven ecosystem, transforming how people access goods and services. The expansion of digital infrastructure and rising adoption of online platforms across urban and rural areas are playing a key role in this evolution. E-commerce is no longer limited to large cities—it is reaching smaller towns and previously untapped regions, creating a more inclusive and connected economy. The surge in digital payments, logistics innovations, and consumer trust in online transactions are also contributing to this transformation. As the digital commerce sector evolves, it is poised to become a key pillar in shaping the future of economic activity and innovation.

<https://www.fmiblog.com/2025/07/10/india-digital-commerce-market-set-to-quadruple-by-2035-driven-by-tech-adoption-and-government-push/>

Metric	09th July 2025	10th July 2025	Change	Metric2	09th July 20253	10th July 20254	Change5
USDINR	86.62	86.78	0.16	NIFTY 50	26340	26420	80
EURINR	100.28	100.55	0.27	BSE Sensex	85710.85	85900.2	189.35
GBPINR	119.65	119.95	0.3				
JPYINR	60.3	60.4	0.1				