## Corrigendum

In the January-March 2015 issue of 'Bank Quest', we had carried a lead article along with the name of Mr. B V Upadhye, General Manager, Bank of India entitled "Global Financial Crisis and Emergence of Basel III: Lessons for Emerging Economies".

We wish to clarify that the said article, published for educational purpose, is a verbatim reproduction from a paper solely authored by Mr. Dawa Sherpa, Research Student, Centre for Economic Studies, Jawaharlal Nehru University, New Delhi, India (JNU) for the *EY International Congress on Economics I-* "EUROPE AND GLOBAL ECONOMIC REBALANCING" held at Ankara, October 24-25, 2013 under the title <u>Critical Evaluation of Basel III as Prudential Regulation and Needs.</u> A reference to Mr. Sherpa's original article with his name is shown at the end of the paper published in the Bank Quest, however, inadvertently his name is not published as the sole author of the same which is being clarified through this corrigendum.

We hereby express our deepest regrets to Mr. Dawa Sherpa, his professor Ms. Jayati Ghosh and JNU for the above inadvertence on our part in carrying this article without naming Mr Dawa Sherpa as the sole author and consequential inconvenience caused to all of them. We have since withdrawn the article from the said issue of the 'Bank Quest' and from our website-www.iibf.org.in. also.

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