

INDIAN INSTITUTE OF BANKING & FINANCE

To,
All the Superannuated / Retired Employees,

Dear Sir/ Madam,

Re: Group Medical Insurance Scheme for the existing retirees of the Institute.

Institute has recently introduced Group Medical Insurance Scheme for the existing employees of the Institute through National Insurance Company on the lines as implemented in the banking industry. The Institute also decided to extend the Group Medical Insurance Scheme to all the retired employees (superannuated / retired (VRS) and the premium will be borne by the retired employees.

The details of the Group Medical Insurance Scheme offered by the National Insurance Company to the retirees of IIBF are given below.

Base policy rate:

SI	Retirees without Domiciliary						Retirees with Domiciliary					
	Family Floater			Single Person			Family Floater			Single Person		
	Net Premium	GST	Total Premium	Net Premium	GST	Total Premium	Net Premium	GST	Total Premium	Net Premium	GST	Total Premium
400000	27342	4922	32264	16405	2953	19358	67853	12214	80067	40712	7328	48040
300000	20508	3691	24199	12305	2215	14520	50893	9161	60054	30536	5496	36032
200000	13672	2461	16133	8203	1477	9680	33929	6107	40036	20357	3664	24021
100000	9229	1661	10890	5537	997	6534	22902	4122	27024	13741	2473	16215

Super Top Up Rates:

SI	Super Top Up Rates					
	Family Floater			Single Person		
	Net Premium	GST	Total Premium	Net Premium	GST	Total Premium
500000	5554	1000	6554	3332	600	3932
400000	4443	800	5243	2666	480	3146
300000	3554	640	4194	2133	384	2517
200000	2888	520	3408	1733	312	2045
100000	1777	320	2097	1066	192	1258

The general terms and conditions of the scheme is enclosed for information.

All the existing superannuated / retirees (VRS) who wish to avail the scheme are requested to submit the attached application form duly filled before 25th January 2021 along with the details of the payment of Insurance Premium. The premium should be remitted in the Institute's following bank account through online (NEFT).

Name of the Account: Indian Institute of Banking & Finance

Account No: 10783154783

Type of Account: Current Account

Bank Name: State bank of India

Branch : Kurla (West)-1886

IFSC Code: SBIN0001886

Institute will collect the premium and forward to the Insurance company along with the details of the retirees/ spouse to obtain the Group Medical Insurance scheme and to forward to the retirees. The scheme will be valid for one year from the date of activation (tentatively from 1st week of February 2021).

Deputy Director (HR & IR),
Indian Institute of Banking & Finance,
Mumbai.
28th December 2020.

Application for joining the Group Medical Insurance Scheme for Retirees

To,
Deputy Director (HR & IR),
Indian Institute of Banking & Finance,
Mumbai-70.

Dear Sir,

Willingness to Join the Group Medical Insurance Scheme for Retirees

I _____ Employee No. _____ retired from the services of the Institute on _____ (date of retirement) in Officer / Clerical / Sub Staff Cadre, have gone through the terms and conditions of IIBF Group Medical Insurance Scheme extended to the existing retirees and express my willingness to join the said scheme by paying agreed Insurance Premium.

I also understand that IIBF is only facilitating the payment by obtaining this mandate and it will be my responsibility to ensure that annual premium is paid. I also understand and accept that the IIBF shall act as an intermediary in providing the data to the Insurance Company and is no way responsible for reimbursement of any amount under the scheme, except what is admissible / payable by the Insurance Company.

TICK THE REQUIRED OPTION:

OPTION I- BASE POLICY WITHOUT DOMICILLIARY

Sum Insured	Family Floater (Premium Inlcuding Gst)	Single Person (Premium Inlcuding Gst)	_/_ Select Option
Rs. 4,00,000/- (Only Officer)	32,264/-	19,358/-	
Rs. 3,00,000/-	24,199/-	14,520/-	
Rs. 2,00,000/-	16,133/-	9,680/-	
Rs. 1,00,000/-	10,890/-	6,534/-	

OPTION II- BASE POLICY WITH DOMICILLIARY

Sum Insured	Family Floater (Premium Inlcuding Gst)	Single Person (Premium Inlcuding Gst)	_/_Select Option
Rs. 4,00,000/- (Only Officer)	80,067/-	48,040/-	
Rs. 3,00,000/-	60,054/-	36,032/-	
Rs. 2,00,000/-	40,036/-	24,021/-	
Rs. 1,00,000/-	27,024/-	16,215/-	

SUPER TOP-UP POLICY

Sum Insured	Family Floater (Premium Inlcuding Gst)	Single Person (Premium Inlcuding Gst)	<input type="checkbox"/> <input type="checkbox"/> Select Option
Rs. 5,00,000/- (Only Officer)	6,554/-	3,932/-	
Rs. 4,00,000/-	5,243/-	3,146/-	
Rs. 3,00,000/-	4,194/-	2,517/-	
Rs. 2,00,000/-	3,408/-	2,045/-	
Rs. 1,00,000/-	2,097/-	1,258/-	

I have remitted the Insurance Premium to Institute's account at ----- and the details of the payment are given below:

Date of remittance _____

Amount _____

UTR No _____

I am furnishing the details of myself and my spouse hereunder: -

Details	Full Name	Date of Birth	Present Age	Cadre from which superannuated / retired
Self				
Spouse				

Nomination Details :- (In the absence of spouse)

Sr. No	Nominee's Name	Relationship	Date of Birth/ Age
1			

Address for communication:

Dist _____ State _____

PIN _____

Mobile No. _____ Telephone No: _____

E mail ID _____ PAN No. _____

AADHAR No. _____

Yours faithfully,

Place: _____ Signature _____

Date: _____ Name of the retiree: _____

Employee No. _____