



## Certificate Examination in Anti-Money Laundering & Know Your Customer

### Rules & Syllabus 2015

Banks have set up specialized departments to attend to functions like credit card business, housing loans, vehicle loans, trade finance, consumer loans, Bancassurance etc. Of late some of the banks have floated subsidiaries to take up these functions. Though banks offer some training to their staff to impart essential knowledge to handle these portfolios as per their requirements, there is a need for an educational programme considering the vast area of knowledge essential for such activities.

Compliance with 'Know Your Customer' guidelines and 'Anti-Money Laundering' standards has become necessary for healthy financial relationships both by the banks / financial institutions in India. The course aims to provide a comprehensive coverage of the various guidelines / standards / guidance notes issued by RBI / IBA / International bodies etc.

#### OBJECTIVE

To provide advanced knowledge and understanding in AML / KYC standards and to develop the professional competence of employees of banks and financial institutions.

#### ELIGIBILITY

Employees of Banks / NBFCs / Financial Institutions / Insurance Companies etc. are eligible to write the examination.

#### SUBJECT OF EXAMINATION

Anti-Money Laundering & Know Your Customer

#### EXAMINATION FEES / REGISTRATION FEE

|                         | For Members | For Non-Members |
|-------------------------|-------------|-----------------|
| First attempt           | ₹1,000/- *  | ₹1,500/- *      |
| Subsequent each attempt | ₹1,000/- *  | ₹1,500/- *      |

\* Plus Service Tax as applicable (Reg. No. AAATT3309DSD002)

#### DELIVERY

Due to limited utilization, E-learning fee has been taken out of the course fee. However, the Institute will be providing an e-learning to candidates who specifically apply for the same. For this, they will have to pay an additional amount of ₹562/- (inclusive of 12.36% Service Tax, Reg. No. AAATT3309DSD002) to the respective Zonal Office. Payment through demand / pay order in favour of Indian Institute of

Banking & Finance and made payable at Mumbai, Chennai, Kolkata, Delhi as the case may be. Please write Membership / Registration No. on the reverse of the DD / payorder.

## **MEDIUM OF EXAMINATION**

Examination will be conducted in English only.

## **PATTERN OF EXAMINATION**

- (i) Each Question Paper will contain approximately 120 objective type multiple choice questions.
- (ii) The examination will be held in online mode only. A list of examination centre will be provided in the online examination application form.

## **DURATION OF EXAMINATION**

The duration of the examination will be of two hours.

## **PERIODICITY AND EXAMINATION CENTRES**

- (i) The examination will be conducted normally twice a year in May / June and November / December.
- (ii) Examination **will be conducted on a Sunday.**

## **PASSING CRITERIA**

Candidate has to secure 60% or more marks in the examination to pass i.e. 60 marks out of 100.

## **PROCEDURE FOR APPLYING FOR EXAMINATION**

Application for examination should be made online from the Institute's website [www.iibf.org.in](http://www.iibf.org.in). No physical form will be accepted by the Institute with effect from 1<sup>st</sup> January, 2013.

## **PROOF OF IDENTITY**

Non-members applying for Institute's exams / courses are required to submit a copy of any one of the following documents along with Examination Application Form. Forms without the same shall be liable to be rejected.

- 1) Photo i/card issued by Employer or 2) PAN Card or 3) Driving License or 4) Election Voter's i/card or 5) Passport or 6) Aadhaar Card

## **STUDY MATERIAL**

The Institute has developed a courseware to cover the syllabus. Candidates are advised to make full use of the courseware and also the updates put on the IIBF website from time to time. However, as banking and finance fields are dynamic, rules and regulations witness rapid changes. Hence, candidates should keep themselves updated on latest developments by going through Master Circulars issued by RBI, visiting the websites of organizations like RBI, SEBI, BIS etc.

The Institute has published study books to facilitate study and they will be available at outlets / showrooms / distributors of M/s. Macmillan Publishers India Ltd. The price of each book and detailed list of outlets is mentioned below.

Candidates may purchase directly from outlets / showrooms / distributors of the above.

Candidates who purchase books directly from outlets of publishers will be offered a discount of 20% on the cost price of the book. Candidates desirous of purchasing books by post will not be offered any discount. However the postage will be borne by publishers. Candidates would be required to send their indent to publishers' outlet along with a Demand Draft for the cost of book/s. The Demand Draft should be drawn in favour of M/s. Macmillan Publishers India Ltd. **(No cheques will be accepted)**. **Candidates are requested not to send any request for the purchase of books to the Institute's Zonal Offices / Corporate Office.**

| Name of the Book                                  | Price  |
|---|--------|
| Anti-Money Laundering & Know Your Customer (2010) | ₹165/- |

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## SYLLABUS

The details of the prescribed syllabus which is indicative are furnished below. However, keeping in view the professional nature of examinations, all matters falling within the realm of the subject concerned will have to be studied by the candidate as questions can be asked on all relevant matters under the subject. Candidates appearing for the Examination should particularly prepare themselves for answering questions that may be asked on the latest developments taking place under the various subjects of the said examination although those topics may not have been specifically included in the syllabus. The Institute also reserves to itself the right to vary the syllabus / rules / fee structure from time to time. Any alterations made will be notified from time to time. Further, questions based on current developments in banking and finance may be asked.

Candidates are advised to refer to financial news papers / periodicals more particularly "IIBF VISION" and "BANK QUEST" published by the Institute.

## SYLLABUS

### (i) Anti Money Laundering

Money Laundering - Origin - Definition - Techniques Impact on Banks - Structuring; Integration, Preventive Legislations - International Co-operation - UK; USA; India - Basel Committee - PMLA Objectives - RBI Guidelines - System Adequacy to Combat Money Laundering - Antiterrorism finance - Financial Intelligence Unit (FIU)

The Financial Action Task Force (FATF) - IBA Working Group - Software for AML Screening :

Money Laundering and Correspondent Banking - Exchange Companies - Foreign Branches

### (ii) Know Your Customer - Introduction and overview

Customer Profile - KYC Policies - Countries Deficient in KYC Policies, Initiatives by the RBI - Organised Financial Crimes Customer - Definition under

the KYC Principles - Transaction Profile - Organisational Structure - Important KYC framework in RBI prescriptions - Operating Guidelines.

Introduction of new accounts - Guidelines for Opening Accounts of Companies, Trusts, Firms, Intermediaries etc., Client Accounts opened by Professional Intermediaries - Trust / Nominee or Fiduciary Accounts - Accounts of Politically Exposed Persons (PEPs) Residing Outside India, Accounts of 'non-face-to-face' Customers - Qualitative data - Joint accounts - Minor accounts - KYC for existing accounts - KYC for low income group customers.

Monitoring Accounts - Customer research - Suspicious transactions

## COURSES OF IIBF

### A. Flagship Courses (for Members\*)

- ☞ JAIIB
- ☞ CAIIB
- ☞ Diploma in Banking & Finance (Only for Non-Members)

### B. Specialised Diploma Courses (for Members\* and Non-Members\*\*)

- ☞ Diploma in Treasury, Investment and Risk Management
- ☞ Diploma in Banking Technology
- ☞ Diploma in International Banking and Finance
- ☞ Advanced Diploma in Urban Co-operative Banking
- ☞ Diploma in Commodity Derivatives for Bankers
- ☞ Advanced Wealth Management Course
- ☞ Diploma in Home Loan Advising

### C. Certificate Courses (for Members\* and Non-Members\*\*)

- ☞ Certificate in Trade Finance
- ☞ Certified Information System Banker
- ☞ Certificate in Anti-Money Laundering / Know Your Customer
- ☞ Certificate in Quantitative Methods for Bankers
- ☞ Certificate in Credit Cards for Bankers
- ☞ Certificate Examination in Banking Oriented Paper in Hindi
- ☞ Certificate Examination in SME Finance for Bankers
- ☞ Certificate Examination in Customer Service & Banking Codes and Standards
- ☞ Certificate Examination in CAIIB - Elective Subjects
- ☞ Certificate Examination in Basics of Banking / Credit Card Operations / Functions of Banks for employees of IT Companies
- ☞ Certificate Course for Business Correspondents / Business Facilitators
- ☞ Certificate Examination for Debt Recovery Agents
- ☞ Certificate Examination in IT Security
- ☞ Certificate Examination in Rural Banking Operations for RRB Staff
- ☞ Certificate Examination in Prevention of Cyber Crimes and Fraud Management
- ☞ Certificate Examination in Foreign Exchange Facilities for Individuals
- ☞ Certificate Examination in Microfinance

### D. Specialised Blended Certificate Courses

- ☞ Certified Bank Trainer
- ☞ Certified Banking Compliance Professional
- ☞ Certified Credit Officer
- ☞ Certified Treasury Dealer
- ☞ Project Finance Management with IFMR, Chennai

### E. Management Courses

- ☞ Advanced Management Program
- ☞ CAIIB linked MBA with IGNOU.

### Educational support :

- ☞ Publishing specific courseware for each paper / examination and Workbooks etc.
- ☞ Classroom learning through Accredited Institutions, Video Classes, e-learning through Portal, Contact Classes or Campus Training - Model Questions and subject updates on the net

### Other activities :

- ☞ Research, Seminars, Conferences, Lectures, etc.
- ☞ Publications of books, Daily e-newsletter, monthly newsletter and quarterly journal
- ☞ Training & Consultancy and Financial Education

\* Members are employees of Banks and Financial Institutions who have enrolled as members of IIBF.

\*\* Non-Members are eligible candidates for each course / examination without IIBF Membership.

The Rules & Syllabus and other information pertaining to the examinations are available with Institute's Offices at Mumbai, Chennai, New Delhi, Kolkata and also at such other centers / offices as may be notified from time to time. The same is also available at our website [www.iibf.org.in](http://www.iibf.org.in).

## ADDRESSES FOR CONTACT

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