

Bidder's Letter for EMD/Bid Security

To

Indian Institute of Banking & Finance
Corporate Office
Kohinoor City, Commercial – II, Tower-I, 2nd Floor, Kiroi Road,
Kurla – (West)
Mumbai – 400070

Subject: RFP No. RFP-3-2017/18 dated 7th August 2018 for “Hiring of Cloud Hosting and Management Services for Hosting the applications of the Institute”

We are enclosing herewith an EMD in the form of a Bank Guarantee No. _____ issued by the branch of the _____ Bank, for the sum of Rs .__ lakhs (Rupees “Amount in words”). This EMD is as required in Section 21 of the above referred RFP.

Thanking you,

Yours faithfully,

(Signature of the Bidder)

Printed Name:

Designation:

Seal:

Date:

Business Address:

Bid Security (Bank Guarantee)

[Bank's Name, and Address of Issuing Branch or Office]

To

Indian Institute of Banking & Finance
Corporate Office
Kohinoor City, Commercial – II, Tower-I, 2nd Floor, Kiro Road,
Kurla – (West)
Mumbai – 400070

Date: _____

Bank Guarantee No: _____

We have been informed that _____ (hereinafter called “the Bidder”) has submitted to you its bid dated (hereinafter called “the Bid”) for the execution of _____ under

Subject: RFP No. RFP-3-2017/18 dated 7th August 2018 for “Hiring of Cloud Hosting and Management Services for Hosting the applications of the Institute”

Furthermore, we understand that, according to your conditions, bids must be supported by a bank guarantee.

At the request of the Bidder, we _____ hereby irrevocably undertake to pay you without any demur or protest, any sum or sums not exceeding in total an amount of Rs. XX lakhs (Rupees “Amount in words”) upon receipt by us of your first demand in writing accompanied by a written statement stating that the Bidder is in breach of the terms of the Request for Proposal.

This Guarantee shall be valid up to _____ (the “**Expiry Date**”).

[Bank guarantee should be valid for 6 months from the last date of submission of proposal]

[signature(s)]